

**ANTIETAM VALLEY MUNICIPAL AUTHORITY
MINUTES
SPECIAL PENSION MEETING OF SEPTEMBER 13, 2017**

The September 13, 2017 Pension meeting of the Antietam Valley Municipal Authority was held on the above-captioned date with the following answering the roll call:

Mr. Troy Goodman, Chairman
Ms. Claudia Hurwitz, Vice-Chairperson
Mr. Dave Wojchegoski, Secretary
Mr. Curt Hill, Treasurer
Mr. Patrick McDevitt, Assistant Treasurer

The Chairman, Mr. Goodman called the meeting to order at 6:00 PM with the Pledge of Allegiance to the flag.

NEW BUSINESS

PENSION:

1. A long discussion was held regarding the Pension Plan Interest Rate Study prepared by Mr. Joseph Duda, of Duda Actuarial. Mr. McDevitt recommended lowering the interest rate to 7% with a salary scale of 4% to establish the 2018 MMO. Motion was made by Mr. Hill and was seconded by Ms. Hurwitz to lower the interest rate to 7% with a 4% salary scale. **Motion passed unanimously.**

There being no further business a motion was made by Mr. Hill, seconded by Mr. McDevitt, to adjourn the meeting. Motion passed unanimously and the meeting adjourned at 6:35 PM.

Respectfully Submitted,
Loretta L. Kennedy,
Assistant Secretary